

May 30, 2025

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001,
Maharashtra, India

Company Symbol : **NACDAC**
Company Scrip Code : **544313**
Company ISIN : **INE0LB101011**

Dear Sir / Madam,

Subject: Statement of Deviation or Variation in respect of the utilization of the proceeds during the year ended on March 31, 2025 of the Company

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby confirm that is no deviation(s) or variation(s) in respect of the utilization of the proceeds during the year ended on March 31, 2025, in respect of the:

1. **Initial Public Offering (IPO):** The original allocation of funds as disclosed in the prospectus and the actual utilization of funds towards the objects of the issue for the year ended March 31, 2025, are detailed in **Annexure A**.

The aforesaid Statements have been reviewed by the Audit Committee and the Board of Directors in its meeting held on Friday, May 30, 2025.

The above statement will also be made available on the website of the Company at <https://www.nacdacinfrastructure.com/>

You are requested to take note of the same.

Thanking you.

Yours faithfully,
For **NACDAC Infrastructure Limited**

Hemant Sharma
Managing Director
DIN: 05304685

Place: Ghaziabad

Encl.: as stated above

Statement of Deviation/Variation in utilization of funds raised						
Name of listed entity	NACDAC INFRASTRUCTURE LIMITED					
Mode of Fund Raising	Initial Public Issue (IPO)					
Date of Raising Funds	December 20, 2024 (Date of Allotment)					
Amount Raised	Rs. 1001.00 Lakhs					
Report filed for Half Year and Financial Year ended	31 st March 2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
(In Lakhs)						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Meeting Working Capital Requirements	No	750.00	Not Applicable	704.21	NIL	Refer Notes
General Corporate Purposes		142.10		142.10		
Issue Related Expenses		108.90		108.90		
Total		1001.00		955.21		

1. The Company came up with the public issue of 28,60,000 equity shares of Face value of Rs. 10/- each ("equity shares") with the price band of Rs. 32 to 34 through Book Building Method, IPO was open for subscription from December 17, 2024 to December 19, 2024. The Company has allotted 28,60,000 equity shares of Face value of 10/- each ("equity shares") for cash at a price of Rs. 35/- per equity share (including a share premium of Rs. 25 per equity share) aggregating to Rs. 1001.00 Lakhs on December 20, 2024. The equity shares of the Company got listed with BSE SME platform of BSE Limited on December 24th, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

2. Cumulative fund utilized as on March 31st 2025 is Rs. 955.21

3. Part of the Issue proceeds, i.e. ₹ 45.79 Lakhs, intended to be used for the specified objects, in terms of Red Herring Prospectus, is in Company's Bank A/c, ₹ 45.79 Lakhs in Current A/c as on March 31st 2025

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc

For and on behalf of the
NACDAC INFRASTRUCTURE LIMITED

Nacdac Infrastructure Limited



Managing Director

Hemantsharma

(Managing Director)

DIN: 05304685

Place : Ghaziabad

Date : May 30, 2025